

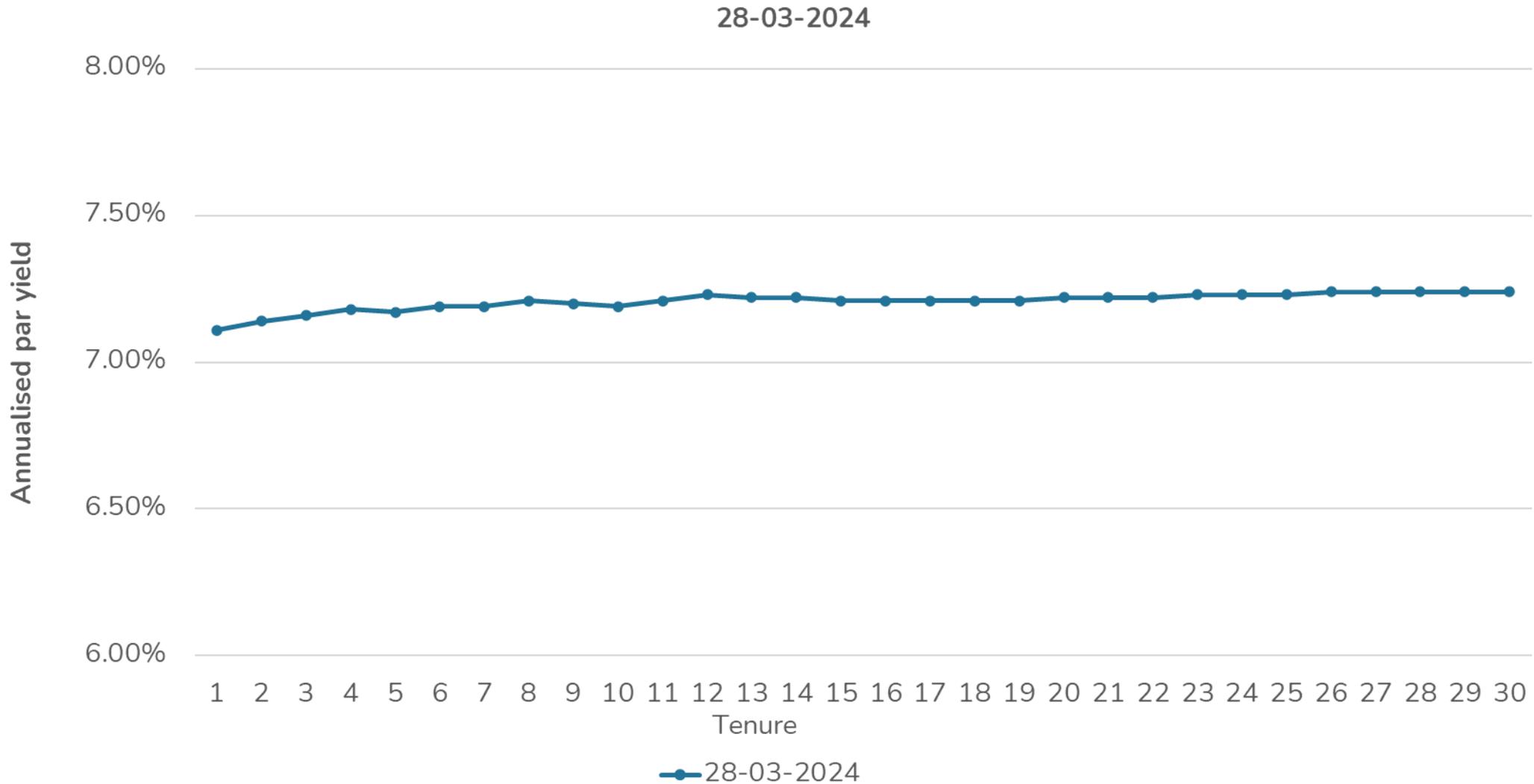


K.A. PANDIT

KAP's Interest Rate Updates For Employee Benefits as on 28 March 2024

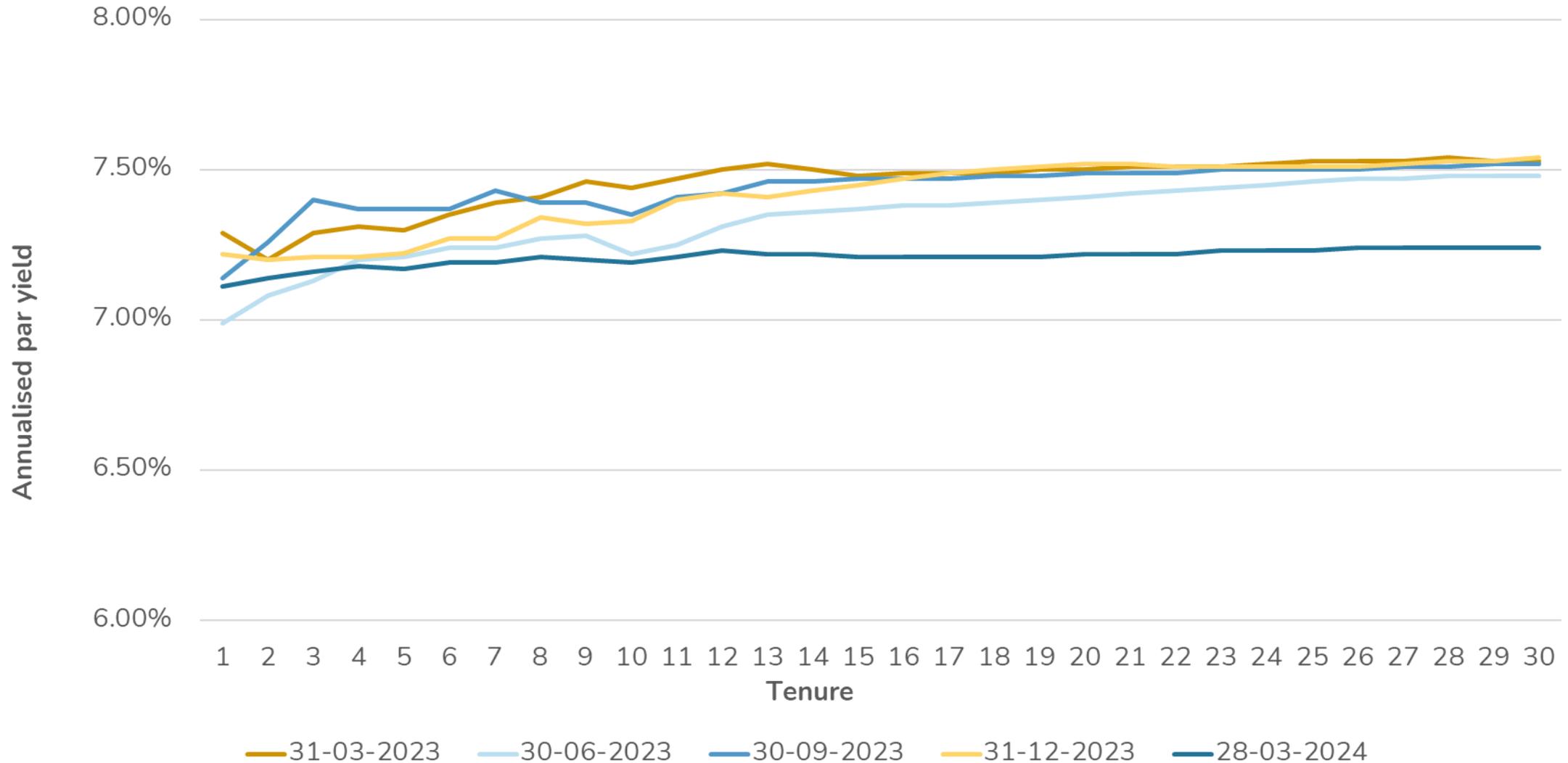
Offering Business Solutions
Since **1943**

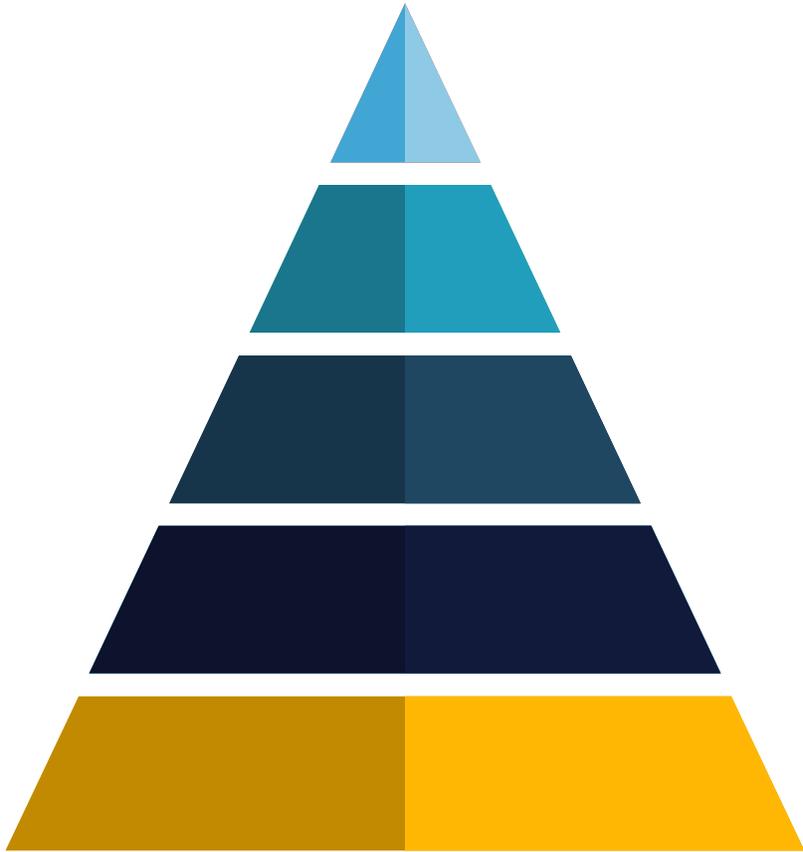
G. Sec Rates as at 28-03-2024



**The rates shall be considered as the final rates for the year end valuations as on 31-03-2024.

Annualised Par Yields on G. Secs





Interest Rates Around the World

The world market is facing a recessionary uncertainty due to which there has been a decline in the Interest Rates. An impact of this recession has led to a decrease in rates as on 28-03-2024.



Comparison with 28-03-2024 Yield

As compared with 31-03-2023, rates have decreased for each tenure with an average decrease of 25 bps. However, the minimum decrease is of 6 bps for tenure 2 year and maximum of 30 bps for tenure 13, 25 and 28 year.



Impact on Obligation

Decrease in yield will lead to an increase in Obligation leading to Loss due to change in Financial Assumptions, if all other Assumptions remain the same.



Impact on Asset

Increase in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

Thank you!



K.A. PANDIT

✉ www.ka-pandit.com 🌐 kap@ka-pandit.com

CHURCHGATE OFFICE | MUMBAI

2nd Floor, Churchgate House, 32 34
Veer Nariman Road, Fort, Mumbai
400001. Tel: +91 22 42922250

ANDHERI OFFICE | MUMBAI

C/201 Remi Bizcourt, Off. Veera Desai
Road, Andheri (W), Mumbai 400058.
Tel: +91 22 42922231

AHMEDABAD OFFICE

509, Golden Triangle, Near Sardar Patel
Stadium, Navrangpura, Ahmedabad 380014.
Tel: +91 79 26460734

